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| Committee: Finance Committee | Date: 12 September 2017 |
| Subject: Report of the work of the Sub-Committees | Public |
| Report of: Town Clerk | For Information |
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Summary

On 19 July 2016, the Finance Committee agreed that, in addition to draft minutes of Sub-Committee meetings, short reports be provided to advise the Committee of the main issues considered by the Sub-Committees at recent meetings. This report sets out the main issues considered by the following Sub Committees since 25 July 2017:

Information Technology Sub Committee Meeting – 14 July 2017

General Data Protection Regulations. Sub Committee members were briefed on forthcoming General Data protection Regulations (GDPR) that would come into effect from May 2018. Members noted that the GDPR would introduce an element of risk for the City of London Corporation, as non-compliance involved a potential fine of 4% of the organisation's turnover. The IT Director agreed to provide a further report to the Sub Committee, with input from the Comptroller & City Solicitor, which set out the implications of GDPR for the City of London Corporation in greater detail.

Finance Grants Oversight and Performance Sub Committee – 25 July 2017

The Sub Committee received a an update on the Central Grants Programme (CGP), including the outcomes of the first CGP grant round delivered in 2016/17, an update on the Director's workshops for grantees, an overview of current grant deadlines and an update on the implementation of the monitoring and evaluation systems for the CGP. Members asked for a full analysis to be presented to the Finance Grants Oversight and Performance Sub Committee, Resource Allocation Sub Committee and Finance Committee the autumn.

Recommendations

The Committee is asked to note the report.

Main Report

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